

The Institutional Investors Group on Climate Change appoints new Chairman

2nd June, London: The Institutional Investors Group on Climate Change (IIGCC) has appointed Ole Beier Sørensen, as Chairman. Mr Sørensen will be responsible for representing IIGCC, overseeing its governance, as well as chairing meetings of the Steering Committee and general meetings of the members.

Mr Sørensen is Chief of Research and Strategy at ATP, which is the largest pension fund in Denmark and counted among the leading pension institutions world-wide.

Mr Sørensen's role at ATP covers a broad range of research related to pension systems, pension reform and pension management. He is also a key contributor behind ATPs approach to social responsibility in investments, as well as climate change and climate investing. In recent years Mr Sørensen has been a keen participant in climate related debates and work streams within the international investor community.

Commenting on his appointment, Mr Sørensen said: *“During recent years, the investment community has made considerable progress in understanding and taking action on climate change. There is still a need however for organisations such as IIGCC to enhance awareness and understanding among investors and to collaborate on supporting policy development with a view to strengthening climate investing. I look forward to being part of this process and ensuring that this issue remains top of the agenda for asset owners, asset managers, companies and policy makers.”*

Mr Sørensen will take over from the departing chairman, Peter Dunscombe.

Ole Beier Sorensen has a Ph.D. in Social Geography from the University of Copenhagen.

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NOTES TO EDITORS

1. About the Institutional Investors Group on Climate Change (IIGCC)

The Institutional Investors Group on Climate Change (IIGCC) is a forum for collaboration on climate change for European investors. The group's objective is to catalyse greater investment in a low carbon economy by bringing investors together to use their collective influence with companies, policymakers and investors. The group currently has 58 members, representing assets of around €5trillion.

In detail, the IIGCC's objectives are to: 1. encourage a pro-active approach amongst asset owners and asset managers on climate change; 2. improve company disclosure/performance on climate change; 3. encourage public policy solutions that ensure a move to a low carbon economy and which are consistent with long-term investment objectives.

3. For further information see www.iigcc.org .

4. IIGCC Membership, June 2009

Alfred Berg	Earth Capital Partners	London Pensions Fund Authority
Amundi	Environment Agency Pension Fund	Merseyside Pension Fund
APG Asset Management	Environmental Technologies Fund	Northern Trust
ATP	Ethos Foundation	PGGM Investments
Aviva Investors	F&C Management Ltd	PRUPIM
Baptist Union of Great Britain	Generation Investment Management LLP	Robeco
BBC Pension Trust	Good Energies	Schroders
Bedfordshire Pension Fund	Greater Manchester Pension Fund	South Yorkshire Pensions Authority
BlackRock	Grosvenor Fund Management	The Church of England Pensions Board
BMS World Mission	Henderson Global Investors	The Church in Wales
BNP Paribas Investment Partners	Hermes	The Roman Catholic Diocese of Plymouth
BTPS	HgCapital	The Roman Catholic Diocese of Portsmouth
CB Richard Ellis Investors	HSBC Investments	The Roman Catholic Diocese of Salford
CCLA Investment Management	Impax Asset Management	United Reformed Church
Central Finance Board of the Methodist Church	Insight Investment	Universities Superannuation Scheme
Church Commissioners for England	Invicta Capital	West Midlands Metropolitan Authorities
Climate Change Capital	Joseph Rowntree Charitable Trust	Pension Fund
Co-operative Asset Management	Kent County Council Pension Fund	West Yorkshire Pension Fund
Corporation of London Pension Fund	London Borough of Hounslow Pension Fund	William Leech Charitable Trust
	London Borough of Islington Pension Fund	
	London Borough of Newham Pension Fund	