

**PRESS RELEASE**

***IIGCC RESPONDS TO GREEN INVESTMENT BANK ANNOUNCEMENT IN  
UK BUDGET***

**23rd March, 2011**

**In response to the Chancellor's Budget today, Ole Beier Sørensen, Chairman of the IIGCC and Chief of Research and Strategy with the Danish pension fund ATP said:**

"The IIGCC welcomes today's announcement regarding the Green Investment Bank as a sign of the government's commitment to moving the UK toward a low-carbon economy. Public policy will play a critical role in driving the scale of investment required to meet the UK's clean energy targets. Ensuring the Green Investment Bank has the right structure and products in place from its launch will be essential to mobilising private capital. This framework will allow institutional investors to accurately assess the investment opportunity and, consequently, contribute to raising the amount of capital at the pace required to renew and upgrade the UK's energy infrastructure."

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**NOTES TO EDITORS**

About the Institutional Investors Group on Climate Change (IIGCC)

The Institutional Investors Group on Climate Change (IIGCC) is a forum for collaboration on climate change for European investors. The group's objective is to catalyse greater investment in a low carbon economy by bringing investors together to use their collective influence with companies, policymakers and investors. The group currently has 72 members, representing assets of around €6.5trillion.

In detail, the IIGCC's objectives are to: 1. encourage a pro-active approach amongst asset owners and asset managers on climate change; 2. improve company disclosure/performance on climate change; 3. encourage public policy solutions that ensure a move to a low carbon economy and which are consistent with long-term investment objectives.

For further information see [www.iigcc.org](http://www.iigcc.org) .

### IIGCC Membership, March 2011

Amundi	Fourth Swedish National Pension Fund	PGGM Investments
APG Investments	Generation Investment Management LLP	PKA
ATP Fund	Global Energy Efficiency and Renewable Energy Fund	Platina Partners
Aviva Investors	Greater Manchester Pension Fund	PRUPIM
Baptist Union of Great Britain	Grosvenor Investment Limited	Railpen Investments
BBC Pension Trust	Henderson Global Investors	Robeco
Bedfordshire Pension Fund	Hermes	Roman Catholic Diocese of Plymouth
BlackRock	Hg Capital	Roman Catholic Diocese of Portsmouth
BMS World Mission	HSBC Investments	Roman Catholic Diocese of Salford
BNP Paribas Investment Partners	Hudson Clean Energy	Sampension
BT Pension Scheme	Impax Asset Management	Sarasin & Partners LLP
CBRE Investors	Insight Investment	Schroders
CCLA	Invicta Capital	Scottish Widows Investment Partnership
Central Finance Board of the Methodist Church	Joseph Rowntree Charitable Trust	Second Swedish National Pension Fund
Church of Sweden	Kent County Council Pension Fund	South Yorkshire Pensions Authority
Climate Change Capital	Kleinwort Benson Investors	The Church Commissioners for England
Co-operative Asset Management	London Borough of Hounslow Pension Fund	The Church in Wales
Corporation of London Pension Fund	London Borough of Islington Pension Fund	The Church of England Pensions Board
Earth Capital Partners	London Borough of Newham Pension Fund	The United Reformed Church
Environment Agency Pension Fund	London Pensions Fund Authority	Third Swedish National Pension Fund
Environmental Technologies Fund	Merseyside Pension Fund	Universities Superannuation Scheme (USS)
Ethos Foundation	Nordea Investment Funds	West Midlands Pension Fund
F&C Management Ltd	Northern Trust	West Yorkshire Pension Fund
First Swedish National Pension Fund	Osmosis Investment Management	William Leech Charitable Trust