

NEWS RELEASE

IIGCC appoints new Chairman

London, November 24, 2011

The Institutional Investors Group on Climate Change (IIGCC), the leading European investors' forum for collaboration on climate change, has appointed Donald MacDonald as Chairman.

Donald is a Trustee Director of the BT Pensions Scheme and is a past Chairman of the United Nations Principles for Responsible Investment. He was appointed a Trustee of BTPS in 1998 and previously served as a Director of BT Quest Ltd (BT Qualifying Employee Shares Trust) as an employee representative. Donald was formerly President of the Communication Workers Union.

Donald will seek to strengthen dialogue with policy makers in order to create the right frameworks for low-carbon investment and encourage best practice across the industry. He takes over from Ole Beier Sørensen who was appointed IIGCC Chairman in May 2009.

Donald Macdonald, Chairman of the IIGCC, said:

"This is an extremely exciting time to be taking on the role of IIGCC Chairman. The policy landscape must shift in favour of low carbon investments and the 17th Conference of the Parties to the United Nations Framework Convention on Climate Change in Durban at the end of the month provides the investor community with an important opportunity to discuss with policymakers the necessary measures to achieve this shift. Working closely with our members I am confident in furthering the progress made by the IIGCC in recent years."

Stephanie Pfeifer, Executive Director of the IIGCC, said:

"As a former Chairman of the United Nations Principles for Responsible Investment Donald has a wealth of knowledge and experience working with the investor community on sustainability-related issues. I am looking forward to working alongside Donald to drive forward the IIGCC programme."

Additionally, three new members have been elected or co-opted to the IIGCC Steering Committee. They are: Ulrik Dan Weuder at ATP, Eric Jan Stork at APG and Helene Winch at the BT Pension Scheme.

The Steering Committee is comprised of the following:

- Donald MacDonald, BTPS – Chairman
- Vicki Bakhshi, F&C
- Eric Borremans, BNP Paribas Investment Partners
- Ulrik Dan Weuder, ATP
- Marcel Jeucken, PGGM
- Niall O'Shea, The Co-operative Asset Management
- David Russell, USS
- Mike Taylor, LPFA
- Owen Thorne, Merseyside Pension Fund
- Eric Jan Stork, APG
- Helene Winch, BTPS

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NOTES TO EDITORS

About the Institutional Investors Group on Climate Change (IIGCC) www.iigcc.org

The Institutional Investors Group on Climate Change (IIGCC) is a forum for collaboration on climate change for European investors. It provides investors with a voice on climate change and platform from which they can engage with policymakers, investors, sectors and other stakeholders on addressing long-term risks and opportunities associated with climate change. The group currently has 77 members, representing assets of around €7.5trillion.

In detail, the IIGCC's objectives are to: 1. encourage a pro-active approach amongst asset owners and asset managers on climate change; 2. improve company disclosure/performance on climate change; 3. encourage public policy solutions that ensure a move to a low carbon economy and which are consistent with long-term investment objectives.

For further information see www.iigcc.org

IIGCC Membership, November 2011

Amundi	Environment Agency Pension Fund	Northern Trust
AP1 (First Swedish National Pension Fund)	Environmental Technologies Fund	Nordea Investment Funds
AP2 (Second Swedish National Pension Fund)	Ethos Foundation	Osmosis Investment Management
AP3 (Third Swedish National Pension Fund)	F&C Management Ltd	PGGM Investments
AP4 (Fourth Swedish National Pension Fund)	Generation Investment Management LLP	PKA
APG Asset Management	Global Energy Efficiency and Renewable Energy Fund	Platina Partners
ATP	Greater Manchester Pension Fund	PRUPIM
Aviva Investors	Grosvenor Fund Management	Railpen Investments
Baptist Union of Great Britain	Henderson Global Investors	Robeco
BBC Pension Trust	Hermes	Sampension
Bedfordshire Pension Fund	HgCapital	Sarasin & Partners LLP
BlackRock	HSBC Investments	Schroders
BMS World Mission	Hudson Clean Energy Partners	Scottish Widows Investment Partnership
BNP Paribas Investment Partners	Impax Asset Management	South Yorkshire Pensions Authority
BT Pension Scheme	Insight Investment	Temporis Capital
CB Richard Ellis	Joseph Rowntree Charitable Trust	The Church of England Pensions Board
CCLA Investment Management	Kent County Council Pension Fund	The Church in Wales
Central Finance Board of the Methodist Church	Kleinwort Benson Investors	The Roman Catholic Diocese of Plymouth
CF Partners (UK) LLP	Legal & General Investment Management	The Roman Catholic Diocese of Portsmouth
Church Commissioners for England	London Borough of Hounslow Pension Fund	The Roman Catholic Diocese of Salford
Church of Sweden	London Borough of Islington Pension Fund	United Reformed Church
Climate Change Capital	London Borough of Newham Pension Fund	Universities Superannuation Scheme



Co-operative Asset Management

Corporation of London Pension Fund

Dragon Capital Group Ltd.

Earth Capital Partners

London Pensions Fund Authority

Low Carbon Investors Pte Ltd

Merseyside Pension Fund

Mercer Global Investments Europe
Limited

West Midlands Metropolitan Authorities Pension Fund

West Yorkshire Pension Fund

William Leech Charitable Trust