

Press Statement, January 4th, 2011

**Investor groups representing US \$14Trillion unite on international investor survey of investment practices relating to climate change**

Three major investor coalitions focused on climate change risks, the European Institutional Investors Group on Climate Change (IIGCC), the North American Investor Network on Climate Risk (INCR) and Australia/New Zealand Investor Group on Climate Change (IGCC) are launching an international survey of investment practices relating to climate change early in 2011.

The survey is based on the successful European survey that is run by global investment consulting firm Mercer on behalf of IIGCC. The European version of the survey has operated for three years since 2007.

The survey, which will be received by at least 250 institutional investors in mid-January is aimed at both asset owners and asset managers. It provides a useful reporting framework on how investors take account of climate risks and opportunities in their investment practices and decisions.

A report disclosing the results of the survey will be published in the spring, including an assessment of the practices of the respondents as well as detailed best practice examples.

The report will provide a practical tool for investors to benchmark their performance on managing climate risk and opportunity and to learn from the experiences of their regional and international peers.

**Ole Beier Sørensen, IIGCC Chairman**, said that “Delivering on climate mitigation and adaptation requires an international effort and investors have a key role to play. However, there is a clear lack of understanding about investor activity and practices in this field. By providing a truly global investor survey of investor practices on climate change, our knowledge of the drivers of and barriers to investor action on climate change will be greatly strengthened. It is only natural that such an initiative should be launched as joint effort by the 3 investor networks on climate change.”

**Frank Pegan, Chair of Australia/NZ IGCC** said that “Australian investors know that to lower investment risks they need practical information and analysis on the carbon performance of their portfolios. Benchmarking their practices against their European and US colleagues will allow Australian funds to learn more effective ways to obtain and use this information.”

**Mindy Lubber, Director of INCR**, added that “Consistent reporting and disclosure is a useful tool to facilitate improved risk management practices by investors, as it is for the companies they own. This survey will help investors to further integrate climate risks and opportunities into their investment decision making.”

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## NOTES TO EDITORS

The **Institutional Investors Group on Climate Change (IIGCC)** is a forum for collaboration on climate change for European investors. The group's objective is to accelerate greater investment in a low carbon economy by bringing investors together to use their collective influence with policymakers, companies and investors. The group currently has over 65 members, representing assets of around €6trillion.

The **Investor Group on Climate Change Australia & New Zealand (IGCC)** represents institutional investors with assets of over \$600 billion, and others in the investment community interested in the impact of climate change on investments. The IGCC aims to encourage government policies and investment practices that address the risks and opportunities of climate change, for the ultimate benefit of beneficial members and unit holders.

The **Investor Network on Climate Risk (INCR)** is a group of asset owners and asset managers based primarily in North America focused on addressing risks and opportunities relating to climate change. INCR supports almost 100 institutional investors with assets in excess of \$9 trillion in identifying and managing climate-related issues in their investment practices and by tackling the policy and governance issues that impede progress toward more sustainable capital markets.